
PITTSBURGH FEDERAL CREDIT UNION

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments and reoccurring transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Pittsburgh Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$35.00** each time we pay an overdraft.
- There is no limit on the daily fees we can charge you for overdrawing your account.

What if I want Pittsburgh Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions complete the form below and:

- **Present** it to us at our credit union office
- **Fax** it to us at 412-381-6440
- **Mail** it to us at: Pittsburgh Federal Credit Union, 317 Brownsville Road, Pittsburgh, PA 15210-2297
- **Call** us with your verbal consent at 412-381-6363
- **Email** it to contact@pittsburghfcu.org

 I **do not** want Pittsburgh Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **want** Pittsburgh Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

By agreeing to have my overdrafts paid by the credit union, I understand that I have a right to revoke or change my election at any time.

Printed Name: _____ Signature: _____

Account Number: _____ Date: _____